

Supplier Source Selection Research

Services	Deliverables
<ul style="list-style-type: none">Supplier Source Selection Research	<ul style="list-style-type: none">16-hours of research and investigation

Supplier Source Selection Research

An important key to any company's success is the establishment of effective and reliable partners within the Supply Chain. Having the right suppliers that can deliver goods of proper quality on a timely basis at competitive pricing levels is a key component of an effective manufacturing operation.

This activity involves all aspects of making the right Supplier Selection such as: 1) identifying technical specification for the good and services, and 2) establishing target prices, and 3) researching the available sources in regard to their financial health, reputation in the industry, and alignment with the customers' needs and objectives.

To accomplish the selection of the proper source, an AKA representative will visit our client's facility to:

1. Determine the end use for the product in question.
2. Determine the annual quantity-also average monthly needs.
3. Obtain specifications and technical documents-drawings, formulas, etc.
4. Current lead time and target.
5. Current price and target (includes tooling, if applicable).
6. Current shipment size and target.
7. Current payment terms and target.
8. Current freight cost and target.
9. Packaging requirements.
10. Any supplier requirements-ISO, TS, Military, etc.
11. Process map of the existing supply chain/process.
12. Company culture-for alignment purposes.



The Advantage Kentucky Alliance will deliver a report including:

- Supplier selection recommendations
- A list of potential sources, including comparisons
- Research findings for each viable source (if supplied), to include Dunn and Bradstreet findings, type of ownership (minority or other), site security, number of shifts staffed, percentage of permanent vs. temporary workers, annual employee turnover rate, union status, sales data (current and projected), EOHS compliance, types of KPI's tracked, Supplier management strategy, and sustainability efforts.
- Quotations containing pricing, lead time, payment terms, lot size, etc.
- Risk Assessment based upon specific factors including location, financial considerations, etc.

Benefits of the Supplier Source Selection Research

Upon delivery of the Supplier Selection Research, companies will:

- have professional third party research that outlines the recommended selection;
- have a meaningful list of potential (back-up) sources;
- understand any risk associated with each source

